

Form F-66 (IA-2) (6-30-2015)					
<div>STATE OF IOWA</div> <div>2015</div> <div>FINANCIAL REPORT</div> <div>FISCAL YEAR ENDED</div> <div>JUNE 30, 2015</div> <div>FOREST CITY</div> <div>CITY OF <u>FOREST CITY</u>, IOWA</div> <div>DUE: December 1, 2015</div>		<div>16209500200000</div> <div>City Administrator/Clerk</div> <div>305 North Clark St, P.O. Box 346</div> <div>Forest City, IA 50436</div> <div>(Please correct any error in name, address, and ZIP Code)</div>			
<div>WHEN COMPLETED, PLEASE RETURN TO</div> <div>Mary Mosiman, CPA</div> <div>Auditor of State</div> <div>State Capitol Building</div> <div>Des Moines, IA 50319-0004</div>		NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.			
ALL FUNDS					
Item description		Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources					
Taxes levied on property		2,273,373		2,273,373	2,201,493
Less: Uncollected property taxes-levy year		0		0	
Net current property taxes		2,273,373		2,273,373	2,201,493
Delinquent property taxes		0		0	
TIF revenues		384,250		384,250	835,921
Other city taxes		456,982	0	456,982	408,000
Licenses and permits		8,915	0	8,915	9,500
Use of money and property		26,389	25,613	52,002	28,400
Intergovernmental		1,303,060	0	1,303,060	2,215,183
Charges for fees and service		532,857	7,290,483	7,823,340	8,144,265
Special assessments		89,163	0	89,163	70,000
Miscellaneous		1,575,929	53,951	1,629,880	127,633
Other financing sources		1,909,400	2,333,985	4,243,385	1,743,133
Total revenues and other sources		8,560,318	9,704,032	18,264,350	15,783,528
Expenditures and Other Financing Uses					
Public safety		3,927,110	0	3,927,110	4,441,085
Public works		1,876,977	0	1,876,977	1,908,938
Health and social services		17,656	0	17,656	17,500
Culture and recreation		814,003	0	814,003	789,180
Community and economic development		833,983	0	833,983	1,413,791
General government		269,247	0	269,247	283,780
Debt service		875,699	0	875,699	875,849
Capital projects		0	0	0	10,000
Total governmental activities expenditures		8,614,675	0	8,614,675	9,740,123
Business type activities		0	10,697,138	10,697,138	8,247,634
Total ALL expenditures		8,614,675	10,697,138	19,311,813	17,987,757
Other financing uses, including transfers out		1,440,000	440,400	1,880,400	1,629,433
Total ALL expenditures/And other financing uses		10,054,675	11,137,538	21,192,213	19,617,190
Excess revenues and other sources over (Under) Expenditures/And other financing uses		-1,494,357	-1,433,506	-2,927,863	-3,833,662
Beginning fund balance July 1, 2014		3,401,787	7,365,466	10,767,253	11,330,171
Ending fund balance June 30, 2015		1,907,430	5,931,960	7,839,390	7,496,509
Note - These balances do not include \$ 21,519 held in non-budgeted internal service funds; \$ held in Pension Trust Funds; \$ held in Private Purpose Trust funds and \$ held in agency funds which were not budgeted and are not available for city operations.					
Indebtedness at June 30, 2015		Amount - Omit cents	Indebtedness at June 30, 2015		Amount - Omit cents
General obligation debt		\$ 4,350,000	Other long-term debt		\$ 80,136
Revenue debt		\$ 2,625,000	Short-term debt		\$ 0
TIF Revenue debt		\$ 0			
			General obligation debt limit		\$ 10,024,451
CERTIFICATION					
THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF					
Signature of city clerk			Date Published/Posted	Mark (x) one <input type="checkbox"/> Date Published <input type="checkbox"/> Date Posted	
Printed name of city clerk Malcolm Tilberg		Telephone →	Area Code 641	Number 585-3574	Extension
Signature of Mayor or other City official (Name and Title)			Date signed 11/16/2015		
PLEASE PUBLISH THIS PAGE ONLY					

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 CITY OF FOREST CITY						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS Indicate by entering an X in the appropriate box on this sheet ONLY					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	Section A - TAXES											1
2	Taxes levied on property	1,129,075	414,277		730,021			2,273,373			2,273,373	2
3	Less: Uncollected property taxes - Levy year							0			0	3
4	Net current property taxes	1,129,075	414,277		730,021	0		2,273,373		T01	2,273,373	4
5	Delinquent property taxes							0		T01	0	5
6	Total property tax	1,129,075	414,277		730,021	0	0	2,273,373			2,273,373	6
7	TIF revenues			384,250				384,250		T01	384,250	7
8	Other city taxes							0		T15	0	8
9	Utility tax replacement excise taxes							0		T15	0	9
10	Utility franchise tax (Chapter 364.2, Code of Iowa)							0		C30	0	10
11	Parimutuel wager tax							0		C30	0	11
12	Gaming wager tax							0		T19	0	12
13	Mobile home tax							0				
14	Hotel/motel tax		49,456					49,456		T19	49,456	13
15	Other local option taxes		407,526					407,526		T09	407,526	14
15	TOTAL OTHER CITY TAXES	0	456,982	0	0	0	0	456,982	0		456,982	15
16	Section B - LICENSES AND PERMITS	8,915						8,915		T29	8,915	16
17	Section C - USE OF MONEY AND PROPERTY											17
18	Interest	17,862					117	17,979	18,146	U20	36,125	18
19	Rents and royalties	8,410						8,410	7,467	U40	15,877	19
20	Other miscellaneous use of money and property							0		U20	0	20
21								0			0	21
22	TOTAL USE OF MONEY AND PROPERTY	26,272	0	0	0	0	117	26,389	25,613		52,002	22
23												23
24	Section D - INTERGOVERNMENTAL											24
25												25
26	Federal grants and reimbursements											26
27	Federal grants	596,155						596,155		B89	596,155	27
28	Community development block grants		121,440					121,440		B50	121,440	28
29	Housing and urban development							0		B50	0	29
30	Public assistance grants							0		B79	0	30
31	Payment in lieu of taxes							0		B30	0	31
32								0			0	32
33	Total Federal grants and reimbursements	596,155	121,440	0	0	0	0	717,595	0		717,595	33
34												34
35												35
36												36
37												37
38												38
39												39
40												40

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF FOREST CITY						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)		(h)							
41	Section D - INTERGOVERNMENTAL - Continued											41				
42												42				
43	State shared revenues											43				
44	Road use taxes		431,631					431,631		C46	431,631	44				
45												45				
46												46				
47												47				
48	Other state grants and reimbursements											48				
49	State grants	1,937					915	2,852		C89	2,852	49				
50	Iowa Department of Transportation							0		C89	0	50				
51	Iowa Department of Natural Resources							0		C89	0	51				
52	Iowa Economic Development Authority							0		C89	0	52				
53	CEBA grants							0		C89	0	53				
54	Commercial & Industrial Replacement Claim							0		C89	0	54				
55								0			0	55				
56								0			0	56				
57								0			0	57				
58								0			0	58				
59								0			0	59				
60	Total state	1,937	431,631	0	0	0	915	434,483	0		434,483	60				
61												61				
62	Local grants and reimbursements											62				
63	County contributions							0			0	63				
64	Library service	18,000						18,000		D89	18,000	64				
65	Township contributions							0		D89	0	65				
66	Fire/EMT service	62,982						62,982		D89	62,982	66				
67	Paramedics	70,000						70,000		D89	70,000	67				
68	Airport							0			0	68				
69								0			0	69				
70	Total local grants and reimbursements	150,982	0	0	0	0	0	150,982	0		150,982	70				
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	749,074	553,071	0	0	0	915	1,303,060	0		1,303,060	71				
72	Section E - CHARGES FOR FEES AND SERVICE											72				
73	Water							0	427,557	A91	427,557	73				
74	Sewer							0	632,065	A8Ø	632,065	74				
75	Electric							0	6,067,694	A92	6,067,694	75				
76	Gas							0		A93	0	76				
77	Parking							0		A6Ø	0	77				
78	Airport							0		AØ1	0	78				
79	Landfill/garbage	449,825						449,825		A81	449,825	79				
80	Hospital							0		A36	0	80				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF FOREST CITY						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
81	Section E - CHARGES FOR FEES AND SERVICE - Continued											81				
82	Transit	7,320						7,320		A94	7,320	82				
83	Cable TV							0		T15	0	83				
84	Internet							0		A03	0	84				
85	Telephone							0		A03	0	85				
86	Housing authority							0		A50	0	86				
87	Storm water							0	163,167	A80	163,167	87				
88	Other:											88				
89	Nursing home							0		A89	0	89				
90	Police service fees							0		A89	0	90				
91	Prisoner care							0		A89	0	91				
92	Fire service charges							0		A89	0	92				
93	Ambulance charges							0		A89	0	93				
94	Sidewalk street repair charges							0		A44	0	94				
95	Housing and urban renewal charges							0		A50	0	95				
96	River port and terminal fees							0		A87	0	96				
97	Public scales							0		A89	0	97				
98	Cemetery charges	3,145						3,145		A03	3,145	98				
99	Library charges	3,945						3,945		A89	3,945	99				
100	Park, recreation, and cultural charges	68,622						68,622		A61	68,622	100				
101	Animal control charges							0		A89	0	101				
102	Other charges - Specify							0			0	102				
103								0			0	103				
104	TOTAL CHARGES FOR SERVICE	532,857	0	0	0	0	0	532,857	7,290,483		7,823,340	104				
105												105				
106	Section F - SPECIAL ASSESSMENTS				89,163			89,163		U01	89,163	106				
107	Section G - MISCELLANEOUS											107				
108	Contributions	1,302,502	154,764					1,457,266		U99	1,457,266	108				
109	Deposits and sales/fuel tax refunds							0		U99	0	109				
110	Sale of property and merchandise	5,512						5,512		U11	5,512	110				
111	Fines	18,785						18,785		U30	18,785	111				
112	Internal service charges							0		NR	0	112				
113	Other miscellaneous - Specify							0	53,951		53,951	113				
114	Reimbursements	43,508						43,508			43,508	114				
115	Business Loan Repayments	22,174						22,174			22,174	115				
116	Library Misc						991	991			991	116				
117	Cemetery Perp Care						450	450			450	117				
118	Police Drug Forfeiture	1,290						1,290			1,290	118				
119	Low/Mod Income TIF Revenue		25,953					25,953			25,953	119				
120	TOTAL MISCELLANEOUS	1,393,771	180,717	0	0	0	1,441	1,575,929	53,951		1,629,880	120				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued	CITY OF FOREST CITY					<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	3,839,964	1,605,047	384,250	819,184	0	2,473	6,650,918	7,370,047		14,020,965	121
122												122
123	Section H - OTHER FINANCING SOURCES											123
124	Proceeds of capital asset sales							0		NR	0	124
125	Proceeds of long-term debt (Excluding TIF internal borrowing)				29,000			29,000	2,333,985	NR	2,362,985	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126
127	Regular transfers in and interfund loans	1,553,500			76,900			1,630,400			1,630,400	127
128	Internal TIF loans and transfers in		250,000					250,000			250,000	128
129								0			0	129
130								0			0	130
131	TOTAL OTHER FINANCING SOURCES	1,553,500	250,000	0	105,900	0	0	1,909,400	2,333,985		4,243,385	131
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	5,393,464	1,855,047	384,250	925,084	0	2,473	8,560,318	9,704,032		18,264,350	132
133												133
134	Beginning fund balance July 1, 2014	3,181,348	307,803	-284,796	28,217	20,426	148,789	3,401,787	7,365,466		10,767,253	134
135												135
136	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	8,574,812	2,162,850	99,454	953,301	20,426	151,262	11,962,105	17,069,498		29,031,603	136
137												137
138												138
139												139
140												140
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159												159

Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 CITY OF FOREST CITY							<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
1	Section A — PUBLIC SAFETY											1
2	Police department/Crime prevention — Current operation	1,012,194						1,012,194		E62	1,012,194	2
3	Purchase of land and equipment							0		G62	0	3
4	Construction							0		F62	0	4
5	Jail — Current operation							0		E04	0	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation	2,459,077						2,459,077		E89	2,459,077	8
9	Purchase of land and equipment							0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	87,316						87,316		E24	87,316	13
14	Purchase of land and equipment							0		G24	0	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation	282,413						282,413		E32	282,413	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation							0		E66	0	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation	86,110						86,110		E66	86,110	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation							0		E32	0	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation							0		E89	0	27
28	Purchase of land and equipment							0		G89	0	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	TOTAL PUBLIC SAFETY	3,927,110	0	0	0	0	0	3,927,110			3,927,110	40

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF FOREST CITY						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (g))	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)					
41	Section B — PUBLIC WORKS											41				
42	Roads, bridges, sidewalks — Current operation	629,395						629,395		E44	629,395	42				
43	Purchase of land and equipment							0		G44	0	43				
44	Construction							0		F44	0	44				
45	Parking meter and off-street — Current operation							0		E60	0	45				
46	Purchase of land and equipment							0		G60	0	46				
47	Construction							0		F60	0	47				
48	Street lighting — Current operation							0		E44	0	48				
49	Traffic control safety — Current operation	6,102						6,102		E44	6,102	49				
50	Purchase of land and equipment							0		G44	0	50				
51	Construction							0		F44	0	51				
52	Snow removal — Current operation	40,667						40,667		E44	40,667	52				
53	Purchase of land and equipment							0		G44	0	53				
54	Highway engineering — Current operation							0		E44	0	54				
55	Purchase of land and equipment							0		G44	0	55				
56	Construction							0		F44	0	56				
57	Street cleaning — Current operation							0		E81	0	57				
58	Purchase of land and equipment							0		G81	0	58				
59	Airport (if not an enterprise) — Current operation	696,118						696,118		E01	696,118	59				
60	Purchase of land and equipment							0		G01	0	60				
61	Construction							0		F01	0	61				
62	Garbage (if not an enterprise) — Current operation	486,398						486,398		E81	486,398	62				
63	Purchase of land and equipment							0		G81	0	63				
64	Construction							0		F81	0	64				
65	Other public works — Current operation	18,297						18,297		E89	18,297	65				
66	Purchase of land and equipment							0		G89	0	66				
67	Construction							0		F89	0	67				
68								0			0	68				
69								0			0	69				
70								0			0	70				
71								0			0	71				
72								0			0	72				
73								0			0	73				
74								0			0	74				
75								0			0	75				
76								0			0	76				
77								0			0	77				
78								0			0	78				
79								0			0	79				
80	TOTAL PUBLIC WORKS	1,876,977	0	0	0	0	0	1,876,977			1,876,977	80				

Part IIEXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- ContinuedCITY OF FOREST CITY							<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
81	Section C — HEALTH AND SOCIAL SERVICES											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation	17,656						17,656		E32	17,656	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation							0		E79	0	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	17,656	0	0	0	0	0	17,656			17,656	103
104												104
105												105
106												106
107												107
108												108
109												109
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119												119
120												120

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF FOREST CITY						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (g))	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)					
121	Section D — CULTURE AND RECREATION											121				
122	Library services — Current operation	157,625					3,325	160,950		E52	160,950	122				
123	Purchase of land and equipment							0		G52	0	123				
124	Construction							0		F52	0	124				
125	Museum, band, theater — Current operation	2,000						2,000		E61	2,000	125				
126	Purchase of land and equipment							0		G61	0	126				
127	Parks — Current operation	311,239						311,239		E61	311,239	127				
128	Purchase of land and equipment							0		G61	0	128				
129	Construction							0		F61	0	129				
130	Recreation — Current operation	253,417				13,704		267,121		E61	267,121	130				
131	Purchase of land and equipment							0		G61	0	131				
132	Construction							0		F61	0	132				
133	Cemetery — Current operation	53,592						53,592		E03	53,592	133				
134	Purchase of land and equipment							0		G03	0	134				
135	Community center, zoo, marina, and auditorium	19,101						19,101		E61	19,101	135				
136	Other culture and recreation							0		E61	0	136				
137	Purchase of land and equipment							0		G61	0	137				
138	Construction							0		F61	0	138				
139	TOTAL CULTURE AND RECREATION	796,974	0	0	0	13,704	3,325	814,003			814,003	139				
140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT											140				
141	Community beautification — Current operation	8,560						8,560		E89	8,560	141				
142	Purchase of land and equipment							0		G89	0	142				
143	Economic development — Current operation	243,467	354,678	227,278				825,423		E89	825,423	143				
144	Purchase of land and equipment							0		G89	0	144				
145	Housing and urban renewal — Current operation							0		E50	0	145				
146	Purchase of land and equipment							0		G50	0	146				
147	Construction							0		F50	0	147				
148	Planning and zoning — Current operation							0		E29	0	148				
149	Purchase of land and equipment							0		G29	0	149				
150	Other community and economic development — Current operation							0		E89	0	150				
151	Purchase of land and equipment							0		G89	0	151				
152	Construction							0		F89	0	152				
153	TIF Rebates							0		E89	0	153				
154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	252,027	354,678	227,278	0	0	0	833,983			833,983	154				
155	TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"											155				
156												156				
157												157				
158												158				

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued CITY OF FOREST CITY						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
159	Section F — GENERAL GOVERNMENT											159
160	Mayor, council and city manager — Current operation	122,530						122,530		E29	122,530	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	128,501						128,501		E23	128,501	162
163	Purchase of land and equipment							0		G23	0	163
164	Elections — Current operation							0		E89	0	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation							0		E25	0	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation	18,216						18,216		E31	18,216	168
169	Purchase of land and equipment							0		G31	0	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation							0		E89	0	171
172	Other general government — Current operation							0		E89	0	172
173	Purchase of land and equipment							0		G89	0	173
174								0			0	174
175								0			0	175
176	TOTAL GENERAL GOVERNMENT	269,247	0	0	0	0	0	269,247			269,247	176
177	Section G — DEBT SERVICE				875,699			875,699			875,699	177
178								0			0	178
179								0			0	179
180								0			0	180
181								0			0	181
182	TOTAL DEBT SERVICE	0	0	0	875,699	0	0	875,699			875,699	182
183	Section H — REGULAR CAPITAL PROJECTS — Specify										0	183
184								0			0	184
185								0			0	185
186								0			0	186
187	Subtotal Regular Capital Projects	0	0	0	0	0	0	0			0	187
188	— TIF CAPITAL PROJECTS — Specify										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	Subtotal TIF Capital Projects	0	0	0	0	0	0	0			0	192
193	TOTAL CAPITAL PROJECTS	0	0	0	0	0	0	0			0	193
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	7,139,991	354,678	227,278	875,699	13,704	3,325	8,614,675			8,614,675	194
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195
196												196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued	CITY OF FOREST CITY					<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
197	Section I — BUSINESS TYPE ACTIVITIES											197
198	Water — Current operation								446,324	E91	446,324	198
199	Purchase of land and equipment									G91	0	199
200	Construction									F91	0	200
201	Sewer and sewage disposal — Current operation								474,451	E80	474,451	201
202	Purchase of land and equipment									G80	0	202
203	Construction									F80	0	203
204	Electric — Current operation								5,768,644	E92	5,768,644	204
205	Purchase of land and equipment									G92	0	205
206	Construction									F92	0	206
207	Gas Utility — Current operation									E93	0	207
208	Purchase of land and equipment									G93	0	208
209	Construction									F93	0	209
210	Parking — Current operation									E60	0	210
211	Purchase of land and equipment									G60	0	211
212	Construction									F60	0	212
213	Airport — Current operation									E01	0	213
214	Purchase of land and equipment									G01	0	214
215	Construction									F01	0	215
216	Landfill/Garbage — Current operation									E81	0	216
217	Purchase of land and equipment									G81	0	217
218	Construction									F81	0	218
219	Hospital — Current operation									E36	0	219
220	Purchase of land and equipment									G36	0	220
221	Construction									F36	0	221
222	Transit — Current operation									E94	0	222
223	Purchase of land and equipment									G94	0	223
224	Construction									F94	0	224
225	Cable TV, telephone, Internet — Current operation									E03	0	225
226	Purchase of land and equipment									G03	0	226
227	Housing authority — Current operation									E50	0	227
228	Purchase of land and equipment									G50	0	228
229	Construction									F50	0	229
230	Storm water — Current operation								64,566	E80	64,566	230
231	Purchase of land and equipment									G80	0	231
232	Construction									F80	0	232
233												233
234												234
235												235
236												236

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued CITY OF FOREST CITY						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.											237
238	Other business type — Current operation									E89	0	238
239	Purchase of land and equipment									G89	0	239
240	Construction									F89	0	240
241												241
242	Enterprise Debt Service								2,737,320		2,737,320	242
243	Enterprise Capital Projects								1,205,833		1,205,833	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — <i>Specify</i>											245
246											0	246
247											0	247
248											0	248
249											0	249
250											0	250
251	TOTAL BUSINESS TYPE ACTIVITIES								10,697,138		10,697,138	251
252												252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	7,139,991	354,678	227,278	875,699	13,704	3,325	8,614,675	10,697,138		19,311,813	253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT									NE		254
255	Regular transfers out		1,190,000					1,190,000	440,400		1,630,400	255
256	Internal TIF loans/repayments and transfers out			250,000				250,000			250,000	256
257								0			0	257
258	TOTAL OTHER FINANCING USES	0	1,190,000	250,000	0	0	0	1,440,000	440,400		1,880,400	258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	7,139,991	1,544,678	477,278	875,699	13,704	3,325	10,054,675	11,137,538		21,192,213	259
260												260
261	Ending fund balance June 30, 2015:											261
262	Governmental:											262
263	Nonspendable						147,937	147,937			147,937	263
264	Restricted		618,172		77,602			695,774			695,774	264
265	Committed							0			0	265
266	Assigned					6,722		6,722			6,722	266
267	Unassigned	1,434,821		-377,824				1,056,997			1,056,997	267
268	Total Governmental	1,434,821	618,172	-377,824	77,602	6,722	147,937	1,907,430			1,907,430	268
269	Proprietary								5,931,960		5,931,960	269
270	Total ending fund balance June 30, 2015	1,434,821	618,172	-377,824	77,602	6,722	147,937	1,907,430	5,931,960		7,839,390	270
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	8,574,812	2,162,850	99,454	953,301	20,426	151,262	11,962,105	17,069,498		29,031,603	271
272												272

Part III

INTERGOVERNMENTAL EXPENDITURES

CITY OF FOREST CITY

Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. *Enter amount, omit cents.*

Purpose

Amount paid to other local governments

Correction.....

M05 \$

Health.....

M32

Highways.....

M44

Transit subsidies.....

M94

Libraries.....

M52

Police protection.....

M62

Sewerage.....

M80

Sanitation.....

M81

All other.....

M89 \$

Purpose

Amount paid to State

Highways.....

L44 \$

All other.....

L89 \$

Part IV

SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

Total salaries and wages paid.....

200 \$

2,452,935

Part V

DEBT OUTSTANDING, ISSUED, AND RETIRED

A. Long-term debt

Purpose	Debt outstanding JULY 1, 2014 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2015				Interest paid this year (h)
		Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U \$	29U \$	39U \$	49U \$	49U \$	49U \$	49U \$	191 \$
2. Sewer utility	19U 615,000	29U	39U 90,000	49U	49U	49U 525,000	49U	189 24,073
3. Electric utility	19U 2,255,000	29U 2,330,000	39U 2,485,000	49U	49U	49U 2,100,000		192 136,031
4. Gas utility	19U	29U	39U	49U	49U	49U		193
5. Transit-bus	19U	29U	39U	49U	49U	49U		194
6. Industrial Revenue	19T	24T	34T		44T	44T		189
7. Mortgage revenue	19T	24T	34T		44T	44T		189
8. TIF revenue	19U	29U	39U	49U	49U	49U	49U	189
9. Other-Specify	19U	29U	39U	49U	49U	49U	49U	189
10. Storm Water Revenue	19U	29U	39U	49U	49U	49U	49U	189
11. Capital Lease	19U	29U 27,402	39U 7,266	49U	49U	49U	49U 20,136	189
12. Essential Corp. Purpose	19U 5,060,000	29U	39U 710,000	49U 4,350,000	49U	49U	49U	189 163,449
13. Contract Payable	19U 70,000	29U	39U 10,000	49U	49U	49U	49U 60,000	189
14.	19U	29U	39U	49U	49U	49U	49U	189
Total long-term debt	8,000,000	2,357,402	3,302,266	4,350,000	0	2,625,000	80,136	323,553

B. Short-term debt

Outstanding as of JULY 1, 2014

61V \$

0

Outstanding as of JUNE 30, 2015

64V \$

0

Part VI

DEBT LIMITATION FOR GENERAL OBLIGATION BONDS

Click to visit DOM Valuation Data WEBSITE. City 100% All Property By Class 13 14-15 Actual valuation -- January 1, 2013

\$

200,489,029

x .05 = \$

10,024,451

Part VII

CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2015

Type of asset	Amount - Omit cents				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)
<div>Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.</div>	W01	W31	W61		
	\$	\$		7,860,909	7,860,909

REMARKS

V98

Continued on next page

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